

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA
STAFF BRIEFING

Item No. 9b
Date of Meeting March 13, 2012

DATE: February 22, 2012
TO: Tay Yoshitani, Chief Executive Officer
FROM: Joe McWilliams, Managing Director, Real Estate Division
SUBJECT: Port of Seattle Real Estate Policies Discussion

SYNOPSIS:

This is a discussion of under what conditions, and by what mechanism, the Port of Seattle may dispose of real estate holdings, and when it has property available for offer to the market, under what conditions it is appropriate for a competitive process and under what conditions specific targeted negotiations with existing customers are warranted.

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS:

None.